



In this issue...

Delaware court makes landmark decision on amending by-laws for Board of Directors

3PL's incurring costs of green supply chain

Attend Andrew's webcast on Leadership in tough times at brighttalk.com

Andrew's monthly nugget: Cash flow statements

What's New in Business?

Volume 5, August 2008

Monthly newsletter presented by ACM Consulting Inc.

Board members beware - a U.S. ruling from the Delaware Court of Chancery in *Schoon vs Troy Corp.* will allow firms to amend their own Board of Director by-laws, including those by-laws indemnifying former board members for legal costs in the event of litigation. If this ruling were to be made in Canada as well, former board members across North America may find themselves paying defence costs for litigation against Boards on which they no longer sit.

What's new with supply chain?

Passing the green buck - according to a survey from research firm Transportation Intelligence, most manufacturers are passing the cost of environmental initiatives off to their 3rd party logistics providers (3PL). Less than half of the companies surveyed made any cost provisions for green costs in their contracts, thus leaving the 3PL's to foot the bill.

What's new with ACM Consulting?

- Attend Andrew Miller's webcast on "Leadership in tough times" on Wednesday August 27 at 10:00amEST at www.brighttalk.com
- View our **monthly blog** at www.projecttimes.com

Andrew's nugget

Each month, Andrew Miller, President of ACM Consulting Inc. will provide a little nugget of advice to help with your business.

Cash flow statements - make sure you have one.

Cash flow statements show the money coming into and going out of your business. They allow you to make financial adjustments based on when the company may be heavy or light on cash. Knowing your cash position may help you take advantage of supplier discounts that are offered for up front payment. Every little bit helps.

For more information please contact Andrew Miller at 416-817-1336 or visit our website at www.acmconsulting.ca